

Media Release

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Alcoa secures continued gas supply with three new agreements

Alcoa of Australia Limited (Alcoa) has signed three new gas sales and purchase agreements that together will supply 198 petajoules of gas to its Western Australia alumina refineries, commencing in 2024.

The agreements with Warrego Energy, ExxonMobil and Chevron, coupled with existing gas contracts, will supply Alcoa's three Western Australia refining operations over a ten-year period.

Alcoa's Vice President of Operations – Australia Michael Gollschewski, said the contracts build on Alcoa's history as a major contributor to the local economy spanning almost 60 years.

"Reaching these agreements demonstrates our long-term commitment to our WA operations and provides a positive outlook for our employees, suppliers, customers and the communities where we operate.

"The addition of new market entrant, Warrego, to our gas supply portfolio continues our decades-long support of the WA gas industry, which has underpinned the state's economic prosperity since the 1980s," Mr Gollschewski said.

"As the state's largest domestic gas consumer, Alcoa has contributed to the development of the North West Shelf gas project and Dampier to Bunbury pipeline."

"Meanwhile, we are pleased to be working with two of the state's longstanding gas suppliers, Chevron and ExxonMobil."

Alcoa employs more than 3,800 people in WA and it injected \$1.5 billion into the state's economy through local expenditure in 2019.

Alcoa's Kwinana, Pinjarra and Wagerup alumina refineries, supplied with bauxite from Huntly and Willowdale mines, are the largest integrated supplier of alumina in the world. Alumina is predominantly used to make aluminium and is also used in a multitude of other industrial and household products ranging from water treatment to toothpaste.

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Editor's note:

About Alcoa in Australia

Alcoa has a proud history in Australia which it aims to continue by remaining internationally competitive, attracting ongoing investment and providing jobs for future generations.

- Alcoa's Australian operations have been contributing to the nation's economy since 1963, investing more than \$12 billion over 57 years.
- Alcoa employs more than 4,250 people in Australia. Nearly 3,800 live in WA.
- In our 57 years, Alcoa has taken on more than 2000 apprentices, trainees and graduates.
- In 2019, 86 per cent of Alcoa Australia's revenue stayed in Australia through wages, local purchasing, taxes, royalties and dividends to Australian shareholders. Our operations:
 - Invested \$2.1 billion with more than 1425 Australian suppliers;
 - Paid more than \$1.1 billion in State, Federal and Local government taxes and royalties;
 - Paid \$681 million in Australian wages, salaries and associated benefits; and
 - Made \$4.7 million in community contributions.

About Alcoa Corporation

Alcoa (NYSE: AA) is a global industry leader in bauxite, alumina and aluminium products, and is built on a foundation of strong values and operating excellence dating back more than 130 years to the world-changing discovery that made aluminium an affordable and vital part of modern life. Since developing the aluminium industry, and throughout the company's history, talented employees have followed on with breakthrough innovations and best practices that have led to efficiency, safety, sustainability and stronger communities wherever we operate. Visit us online on www.alcoa.com, follow @Alcoa on Twitter and on Facebook at www.facebook.com/Alcoa.