

NOT FOR PUBLICATION PRIOR TO MIDNIGHT SUNDAY 25 SEPTEMBER 2022 AEST

PRESS RELEASE

Monday 26 September 2022

TOMAGO ALUMINIUM ARE SEEKING TO COLLABORATE WITH KEY INDUSTRY PARTNERS TO DELIVER POWER GENERATION AND ENERGY STORAGE PROJECTS TO SECURE ITS FUTURE RENEWABLE ENERGY NEEDS

Tomago Aluminium Company Pty Ltd (TAC) is seeking new and innovative proposals for investment and to work in collaboration with key industry and technology partners to develop opportunities for establishing renewable power generation and energy storage projects.

TAC is looking for Expressions of Interest (EOI) to develop, invest in or procure long-term traceable renewable energy and dispatchable firm power generation projects or contracts, to supply its production assets and underpin its decarbonisation strategy and net-zero ambition.

The EOI Process will seek to deliver flexibility in relation to energy supply portfolio compositions, participation models and the ability for TAC to leverage its competitive advantage using its site footprint, infrastructure and large, fast-acting interruptible load.

TAC Chairman, David Fallu said, “Tomago Aluminium Company is NSW’s largest energy user and as such plays a pivotal role in shaping future renewable energy investment in the state. This is a significant opportunity for TAC to collaborate and drive investment in competitive firmed renewable energy sources. TAC’s owners are committed to transitioning the business to a low carbon future, and this is a key step towards reaching that very important goal.”

“TAC is well placed to collaborate with industry to lower the risk profile of delivering significant commercially viable renewable energy projects in addition to supporting network stability through the energy transition.”

Further announcements on the EOI process will be made during an Industry Briefing scheduled for early November. To register for the Industry Briefing and more information, please visit www.tomago.com.au.

About Tomago Aluminium:

Tomago Aluminium Company is an independently managed unincorporated joint venture of participants Rio Tinto, Gove Aluminium Finance (CSR/Resolution Life) and Norsk Hydro.

The NSW Aluminium industry delivers extreme economic and social value to the state. Aluminium is Australia's 6th largest export, annually 1.59 million tonnes of aluminium are exported generating revenue of \$11.9B. Tomago Aluminium Company (TAC) is the largest and most efficient of Australia's four operating aluminium smelters, and the only one based in NSW. TAC alone supports:

- \$1.2B in Gross Domestic Product (GDP), of which 70% is captured by NSW.
- Incremental government revenues of \$465M, of which \$120M is captured by NSW.
- Disposable household income of almost \$500M.
- Direct and indirect employment of over 6000 jobs across the smelter, various suppliers, and in downstream consumer industries.

TAC's facility operates uninterrupted, requiring a constant 950 megawatts (MW) or 12% of NSW's grid capacity. Furthermore, TAC has the largest fast-acting "interruptible" load which can take up to 950MW off the NEM in minutes.

TAC's owners have committed to significantly reduce emissions by 2030 and is accelerating its decarbonisation roadmap commencing with the EOI process.

Media enquiries

Please direct all enquiries to energy.enquiries@tomago.com.au.